

CLIENT ALERT: **Corporate Transparency Act BOI Enforcement Suspended for U.S. Citizens and Companies**

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March 4, 2025

On Sunday, March 2, 2025, The United States Department of the Treasury released a statement announcing that **it will not issue any fines or penalties, or pursue any enforcement, against U.S. citizens or domestic reporting companies** that do not file Beneficial Ownership Information reports under the Corporate Transparency Act. The Treasury Department explained that expected rulemaking **will only apply to foreign reporting companies and there will be no new requirements for domestic companies**. This comes just three days after FinCEN announced an indefinite postponement to enforcement until new rulemaking was complete. The Treasury's statement can be viewed [here](#).

President Trump celebrated this suspension as a victory for U.S. small businesses, signaling that there is not likely to be a reversal of this suspension under the current administration.

For more information concerning the turbulent developments and history of the CTA, please visit our [News & Press](#) page.

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