

CLIENT ALERT: **Corporate Transparency Act BOI Enforcement Postponed Indefinitely**

By Duncan MacKenzie

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On February 27, 2025, FinCEN released a statement announcing that **it will not issue any fines or penalties, or pursue any enforcement**, against any reporting companies that do not file Beneficial Ownership Information reports, as required by the Corporate Transparency Act, by the current deadline of March 21, 2025. This comes just over a week after the U.S. District Court for the Eastern District of Texas stayed a previous order in *Smith, et al. v. United States Dep't of the Treasury, et al.*, Case No. 6:24-CV-336-JDK (E.D. Tex.), effectively reinstating the CTA and prompting FinCEN to establish the March 21, 2025 filing deadline. FinCEN's statement can be viewed [here](#).

FinCEN's abeyance of enforcement will continue "until a forthcoming interim final rule" has been issued with new reporting deadlines. According to FinCEN, its interim final rule is expected to be issued by no later than the March 21, 2025 deadline it had established as the BOI reporting deadline.

We continue to recommend that reporting companies monitor the status of the CTA and be prepared to file their BOI reports by any new deadline that may be established.

For more information concerning the CTA and its recent legal developments, including a detailed explanation of a reporting company's obligations and exemptions, please visit our [News & Press](#) page.

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